



Corporate Finance

Pacific Centre
701 West Georgia Street
Suite 1502
Vancouver, BC V7Y 1C6

fticonsulting.com

August 24, 2017

To: All Known Creditors of Superior Glass Canada Inc. ("SGC")

On August 18, 2017 FTI Consulting Canada Inc. was appointed as receiver of all the assets, undertakings and properties of SGC (the "**Receiver**") pursuant to an Order of the Honourable Mr. Justice Kent of the Supreme Court of British Columbia (the "**Receivership Order**"). A copy of the Receivership Order and other public materials in respect of the receivership are available at the Receiver's website:

<http://cfcanada.fticonsulting.com/superiorglass/>

Periodic updates on the progress of the receivership will be posted on the Receiver's website. The Receiver may be contacted by email at robert.kleebaum@fticonsulting.com or by phone at 403-454-6035.

Enclosed is a copy of the Receiver's Notice and Statement provided in accordance with Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*.

A handwritten signature in black ink, appearing to read "Robert Kleebaum".

Yours very truly,
FTI Consulting Canada Inc.
In its capacity as receiver of Superior Glass Canada Inc.
and not in its personal or corporate capacity.

FORM 87

NOTICE AND STATEMENT OF THE RECEIVER

(Subsection 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

IN THE MATTER OF THE RECEIVERSHIP OF

SUPERIOR GLASS CANADA INC. ("SGC")

The Receiver gives notice and declares that:

1. On the 18th day of August, 2017 FTI Consulting Canada Inc., became the receiver in respect of the assets, undertakings and properties of SGC, an insolvent person, that is described below.

Accounts receivable	\$1,298,748
Due from related party	\$2,461,896
Inventory	\$133,860
Prepaid expenses	\$110,766
Fixed Assets & Equipment	\$164,744
Future income taxes	\$94,000
Goodwill	\$9,310,000

Note: the foregoing are the book value of the assets as indicated in the books and records of SGC as at the 30th day of June, 2017. The Receiver has not audited, reviewed, or otherwise attempted to verify the accuracy of the foregoing. The Receiver provides no comment on the realizable value of the assets.

2. FTI Consulting Canada Inc. was appointed receiver pursuant to an Order of the Honourable Mr. Justice Kent of the Supreme Court of British Columbia granted August 18, 2017.
3. The undersigned took possession or control of the property described above on the 18th day of August, 2017.

4. The following information relates to the receivership.

- a) Address of the insolvent person: 3121 Production Way
Burnaby, British Columbia
V5A 3H1
- b) Principal line of business: SGC operated a glass installation
business primarily focused on
commercial projects
- c) Location of business: SGC focused on projects
primarily located throughout the
lower mainland of BC
- d) Amounts owed by SGC to each known creditor who holds a security on the
property described above:

<u>Creditor</u>	<u>Claim Amount (approximate)</u>
Bank of Montreal	\$5,390,000
Superior Glass (1996) Ltd.	\$1,207,000
Mercedes-Benz Financial Services Canada	Unknown
Howard Carter Lease Ltd.	Unknown
Pandion Capital Inc.	
Hugh and Beverly Palser	
Catherine Gibbons	
Trevor and Emily Greenway	\$3,348,000 (collectively)
Ford Credit Canada Leasing	Unknown
Colbry Holdings Inc.	\$1,100,000
J. Hilton Holdings Inc.	\$335,000

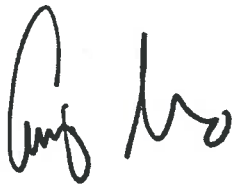
- e) The list of other creditors of the insolvent person and the amount owed to each
creditor as stated in the books and records of SGC, and the total amount due by
the insolvent person is attached hereto as Schedule "1".
- f) The intended plan of action of the Receiver during the receivership is to liquidate
the remaining assets in a manner that maximizes the realization for creditors.
This will likely involve an auction of the inventory and equipment and efforts to
collect the outstanding accounts receivable.
- g) Contact person for the Receiver:

Robert Kleebaum
FTI Consulting Canada Inc. in its capacity
as Receiver of Superior Glass Canada Inc.
Suite 720, 440 2nd Ave SW
Calgary, AB T2P 5E9

Telephone: (403) 454-6035
Email: robert.kleebaum@fticonsulting.com

Dated at Vancouver, British Columbia this 24th day of August, 2017.

FTI Consulting Canada Inc.,
in its capacity as receiver of
Superior Glass Canada Inc.
And not in its personal capacity

A handwritten signature in black ink, appearing to read 'Craig Munro', written in a cursive style.

Craig Munro, CIRP
Managing Director

Schedule A

Superior Glass Canada Inc
Unsecured Creditor Listing as at
All amounts in CDN

August 18, 2017

Creditor Name	Unsecured
1st Call Rentals Ltd.	\$ 10,913.77
A-1 Messenger Services	\$ 318.20
ABAN SECURITY SYSTEMS LTD	\$ 157.50
Acklands Grainger	\$ 519.54
Alaskan Copper & Brass Canada Inc.	\$ 470.40
Allmar Inc.	\$ 586.92
Allegra Design Print Mail	\$ 1,422.52
Ardan Warehousing and Logistics Inc.	\$ 262.50
Assa Abloy Entrance Systems Canada Inc.	\$ 8,610.00
Barry Hamel Welder Rentals	\$ 172.10
BC Hydro	\$ 1,011.22
Berkeley-Vadocz Engineering Inc.	\$ 4,307.51
Big O Tires	\$ 1,582.75
Norton Rose Fulbright Canada LLP	\$ 7,878.78
Burnaby Saw Service	\$ 120.66
Canadian Stainless Fasteners Inc.	\$ 219.29
Cascade Aqua Tech	\$ 188.16
Champion Commercial Products	\$ 605.53
FleetCor Commercial Card Management (Canada) Ltd	\$ 3,193.16
Coastal Curved Glass	\$ 949.76
Cognito Software	\$ 515.85
Creo Stone Inc.	\$ 1,302.00
C.R. Laurence Canada	\$ 25,400.76
Crosstown Metal Industries Ltd.	\$ 7,563.17
Dimension Canada Networks Inc.	\$ 735.00
District Council 38 Membership Services	\$ 81,263.53
Dorma Door Controls Ltd.	\$ 1,450.68
Downtown Custom Metal Works Ltd.	\$ 31,405.36
DW Optimum HVAC Services, Ltd.	\$ 1,057.88
Easi Entrance Automation Systems Inc.	\$ 2,594.81
Export Development Canada	\$ 2,031.03
EMCO Corporation	\$ 353.92
Esthers Sheet Metal, Ltd	\$ 3,640.27
Ever-Brite Aluminum Products (1998) Ltd.	\$ 5,398.56
F & G Delivery	\$ 7,380.32
Fastenal Canada Ltd.	\$ 23,220.06
Feature Millwork Incorporated	\$ 4,147.75

Creditor Name	Unsecured
Federal Express Canada Ltd.	\$ 88.75
Flashco Metals Inc	\$ 2,274.72
Flowers CNC Machining Ltd.	\$ 5,897.92
FLS Transportation Services Ltd.	\$ 7,339.35
Fortis BC-Natural Gas	\$ 2,427.50
FoxFab Metal Works Inc.	\$ 3,809.83
Frost Works	\$ 17,167.68
Garibaldi Glass Industries, Inc.	\$ 59,469.63
GE Toner Ink Ltd.	\$ 2,727.38
GLASSOPOLIS	\$ 5,894.89
Grant Thornton	\$ 57,523.31
Harris Coating Systems Ltd.	\$ 7,996.00
Hartung Glass Canada	\$ 123.19
Hays Specialist Recruitment (Canada) Inc.	\$ 59,250.00
Hilti (Canada) Corporation	\$ 950.55
Richelieu Hardware Canada LTD	\$ 16,053.42
ICS Clean Supplies Ltd.	\$ 80.37
Imperial Sign	\$ 30,996.00
K&H Dispatch Co Ltd.	\$ 950.09
K.G. Taylor Engineering Ltd.	\$ 3,675.00
KMS Tools & Equipment Ltd	\$ 1,647.32
Layton Consulting Ltd.	\$ 14,339.77
Level4	\$ 2,735.25
Looking Glass Designs	\$ 617.92
Martin Hershberg P.Eng.	\$ 7,875.00
Medora Solutions Inc.	\$ 115.50
Mega Cranes Ltd.	\$ 1,932.00
Metal Supermarkets Burnaby	\$ 184.36
Metal Supermarkets London ON	\$ 500.74
Modern Stretch Form Inc.	\$ 4,378.50
Moto Transportation	\$ 445.00
MX Glass & Mirror Mfg. Ltd.	\$ 21,191.44
National Glass Ltd.	\$ 740.46
Newco Solar Solutions	\$ 706.32
Richard Stone	\$ 1,870.15
Oldcastle Building Envelope	\$ 95,561.26
Orca Finishing's and Aluminum Ltd	\$ 7,763.23
Osprey Management Partners	\$ 75,986.90
Overhead Door Company of Vancouver	\$ 15,487.22
Patrick De Meester	\$ 204.34
PFG Glass Industries	\$ 17,533.42
Polar Glazing Ltd.	\$ 3,839.95

Creditor Name	Unsecured
Poly-Chlor Plastic Industries Ltd.	\$ 1,733.09
Professional Quality Construction Services Ltd	\$ 5,877.90
PRODUCTION WAY PROPERTIES LTD.	\$ 6,561.51
Purified Water Store - Port Coquitlam	\$ 553.08
Renown Industries Ltd.	\$ 178.50
Ridge Communications Inc.	\$ 259.88
Sabic Polymershapes	\$ 917.28
Shred-It BC	\$ 476.84
Sky-Hi Scaffolding Ltd.	\$ 375.62
Skylite Glazing Solutions Ltd.	\$ 1,680.00
Szemenyei MacKenzie Group Law Firm	\$ 1,034.50
Stanley Black & Decker Canada Corporation	\$ 26,431.13
Standard Aluminum Products Inc.	\$ 8,515.81
Stella Custom Glass Hardware Inc	\$ 27,632.84
Studio G3 Glass Graphic Group Ltd.	\$ 211.74
Surf-Tech Industries 2009 Ltd.	\$ 1,904.00
Super Save Disposal Inc.	\$ 3,584.27
Suspended Stages Inc.	\$ 2,625.00
Telus Communications (B.C.) Inc.	\$ 1,272.93
Telus	\$ 7,451.88
Golden Ears Bridge Tolls	\$ 34.07
TREO Port Mann	\$ 1,314.02
Vanguard Cleaning Systems	\$ 740.25
WesternOne Rentals & Sales	\$ 4,077.70
	<u>\$ 908,746.69</u>